

## Policy on Handling of Good Till Cancelled orders (GTC) of clients

### 1. Scope:

- This policy is in line with exchange circular dated 21<sup>st</sup> June 2024 having reference number NSE/INSP/62528 and covers mechanism through which ‘Good till cancelled’ are managed by Arham Share Private Limited.

### 2. Definition and Validity:

- Good Till Cancelled (GTC) orders allow clients to specify buying or selling securities at a predetermined price until the order is executed or cancelled by the client. The validity of GTC orders shall be set by Arham Share between 30 to 90 days.

- Let us understand the concept of GTC order with a real-life example.

Let us say you hold stocks of a particular company valued at INR 1000 per share. You do not want to sell those stocks below INR 1200 per share. In such a case, you must wait for the market price of the shares to go up. The first option is to wait for the market price to reach INR 1200 per share. However, you must monitor the price swings at all times to make timely decisions. There are chances that you might miss your trade when the share price reaches INR 1200.

The second method is to place a GTC order with the help of a broker to sell shares at INR 1200. Once you place this order, shares are automatically sold when the price hits INR 1200. Even if you aren't using the trading platform or monitoring price swings, the order is executed. Your broker will place a limit order daily to sell stocks at INR 1200 per share.

- Since GTC orders are executed automatically, there will not be any missed opportunities. When the desired price is achieved, your Good Till Cancelled order is executed immediately.

### 3. Manner of Handling in Case of Corporate Actions:

- **Cancellation:** Arham Share reserves the right to cancel GTC orders if a corporate action renders the fulfilment of the order impossible or impractical.
- **Price Reset:** GTC orders pertaining to shares affected by corporate actions exceeding a 5% market value change are cancelled on the ex-date/record date.
- **Retention:** GTC orders may be retained with their original parameters if they remain executable under the new circumstances post-corporate action.

### 4. Communication Timeline:

- Arham Share shall notify clients about upcoming corporate actions that may impact their unexecuted GTC orders. This communication shall be provided no later than two

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days prior to the ex-date of the corporate action. This ensures clients have adequate time to review and potentially modify their orders based on the updated market conditions.

**5. Execution of Partial Orders:**

- In cases where only a partial order is executed, Arham Share will continue to attempt to execute the remaining part of the order at the specified price until the order expires or is cancelled by the client.

**6. Client Awareness and Consent:**

- Clients acknowledge and agree that GTC orders are subject to adjustments and cancellations in response to corporate actions as outlined in this policy. By placing GTC orders, clients agree to the terms and conditions specified herein.

**7. Review and Amendments:**

- This policy shall be periodically reviewed and updated by Arham Share to reflect changes in market practices, regulatory requirements, or internal policies. Any amendments to this policy shall be communicated to clients in advance.

**8. Compliance and Support:**

- Arham Share ensures compliance with this policy and all relevant regulatory requirements governing the handling of client orders. Clients may contact Arham Share's customer support for further clarification or assistance regarding the handling of their GTC orders in relation to corporate actions.

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## **Policy on Handling Good Till Triggered orders (GTT) of clients**

### **1. Scope:**

- This policy is in line with exchange circular dated 21<sup>st</sup> June 2024 having reference number NSE/INSP/62528 and covers mechanism through which ‘Good till cancelled’ are managed by Arham Share Private Limited.

### **2. Definition and Validity:**

- Good Till Triggered (GTT) orders allow investors to set trigger and target prices for buy or sell orders. The order is triggered and sent to the exchange when the stock price reaches the specified trigger price, and it is executed when the stock price reaches the target price set by the investor.
- **Validity:** GTT orders shall remain valid for 365 days from the date of placement.

### **3. Manner of Handling in Case of Corporate Actions:**

- **Cancellation:** GTT orders may be cancelled if a corporate action makes it impossible or impractical to fulfil the order under the original trigger and target price conditions.
- **Price Reset:** GTT orders pertaining to shares affected by corporate actions exceeding a 5% market value change are cancelled on the ex-date/record date.
- **Retention:** If the GTT order remains executable under the new circumstances post-corporate action, the member may retain the order with its original parameters intact.

### **4. Communication Timeline:**

- Arham share shall inform clients about upcoming corporate actions that may impact their unexecuted GTT orders. This communication shall be provided no later than two days prior to the ex-date of the corporate action. This ensures clients have sufficient time to review and potentially modify their orders based on the updated market conditions post-corporate action.

### **5. Types of GTT Orders:**

- **Single GTT Order:** Used for placing a single buy or sell order based on trigger and target prices.

Trigger price: This is the price at which the order is triggered and sent to the exchange.

Target price: This is the price at which the order is executed. Once the stock price hits the trigger price, it will be sent to the exchange. However, the order will be executed when the stock’s price hits the target price you set, not when it touches the trigger price.

- **One Cancels Other (OCO) GTT Order:** Allows simultaneous placement of a sell order at a target price and a stop-loss order at a specified trigger price.

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#### **6. Client Awareness and Consent:**

- Clients acknowledge and agree that GTT orders are subject to adjustments and cancellations in response to corporate actions as outlined in this policy. By placing GTT orders, clients agree to the terms and conditions specified herein.

#### **7. Review and Amendments:**

- This policy shall be periodically reviewed and updated by Arham Share to reflect changes in market practices, regulatory requirements, or internal policies. Any amendments to this policy shall be communicated to clients in advance.

#### **8. Compliance and Support:**

- Arham Share ensures compliance with this policy and all relevant regulatory requirements governing the handling of client orders. Clients may contact Arham Share's customer support for further clarification or assistance regarding the handling of their GTT orders in relation to corporate actions.

Note: This is a Digital policy document which doesn't require signature.

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